

## **FISCAL SPONSERSHIP**

As a 501(c) 3 organization, Dream Out Loud Productions (DOL Films) acts as a fiscal sponsor to projects that are within its project guidelines. This allows individuals without nonprofit status to apply for and receive much needed grant funds.

A smart step for the independent non-commercial project is taking a fiscal sponsor, who serves as a fiscal umbrella for your project. With its 501(c)(3) non-profit status established in 2004, DOL Films serves as a conduit for financial resources (donations and grants) to qualifying non-commercial projects. Projects approved for the DOL Films Fiscal Sponsorship Program are able to solicit tax-deductible donations. Filmmakers can also access government and foundation grants restricted to non-profit organizations or fiscally sponsored projects. Very importantly, all rights, title and interest to the project belong to the filmmaker. DOL Films takes a 5-7% fiscal agent fee, depends on project, for all funds it processes.

**Here's how it works:** Individual donors and foundations give directly to DOL Films indicating funds are in support of your project. DOL Films writes you a check for your funds (less the administration fee), and the donor gets a tax write-off. Funds are accounted for at the end of each month, and if you have received any donations, a cumulative check will be disbursed. Each year, we will send you a 1099.

## **HOW TO APPLY**

If you are interested in applying for a fiscal sponsorship with DOL Films, email [info@DOLfilms.org](mailto:info@DOLfilms.org) about your interest and include the following attached in a PDF:

**Cover Letter:** A brief statement on why you are applying for fiscal sponsorship from DOL Films.

**Synopsis:** A short synopsis for the film, plot and key characters.

**Timeline:** Create a timeline listing the dates of what has been accomplished to date and

what you have yet to do.

**Team:** Include Bios of all key members of the creative team. At a minimum, it should include information on the Producer and Director (if different from the Producer). If you are a first-time filmmaker, make sure your Bio addresses your relevant expertise or experience.

**Budget:** An itemized budget of all costs as well as anticipated future costs.